



Government Actuary's Department

Public Service (Civil Servants and Others) Pension Scheme (Northern Ireland) (Alpha Scheme)

Factors for transfers in

Date: 20 April 2015
Author: John Bayliss FIA
James Pepler FIA



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1 Introduction

- 1.1 This note is addressed to the Department of Finance and Personnel (DFP) as scheme manager of the **alpha** pension scheme. The **alpha** scheme was established by The Public Service (Civil Servants and Others) Pensions Regulations (Northern Ireland) 2014 ("the Regulations") and came into force on 1 April 2015.
- 1.2 These tables should be used to calculate the amount of extra pension ("transferred pension") to be awarded when a member transfers into the **alpha** pension scheme with a non-Club transfer payment. These tables do not apply to Club transfers or to non-Club transfers into the **classic**, **classic plus**, **premium** or **nuvos** sections of the Principal Civil Service Pension Scheme (Northern Ireland).
- 1.3 A cash equivalent may be received by the alpha scheme from another pension scheme and used to provide additional benefits for a member in accordance with Regulations 148 to 152.
- 1.4 The factors provided in this note have been prepared in light of our advice to DFP dated 3 October 2014 and subsequent correspondence following that advice.
- 1.5 Transfer-in factors are the responsibility of DFP under Regulation 151(3) of the alpha scheme Regulations.
- 1.6 The factors contained in this note, are taken from the report "Public Service (Civil Servants and Others) Pension Scheme Factors for transfers in for alpha members (DRAFT)" dated 3 October 2014 by Sandra Bell and Kevin Skinner to Cabinet Office in respect of the GB Alpha scheme.
- 1.7 Regulation 152 (3) provides for a restriction on the maximum amount of transferred pension that can be purchased by a non-club transfer. This test must be made before the transfer is accepted.
- 1.8 If the transfer value includes the member's entitlement to a guaranteed minimum pension (GMP), then a separate calculation to test the sufficiency of the transfer value should be conducted before the transfer is accepted. Our advice on GMP tests will be provided separately.
- 1.9 DFP has determined that these factors come into effect from inception of the **alpha** scheme on 1 April 2015.
- 1.10 We understand that this paper will be shared with the scheme administrator and the accompanying guidance and examples are intended to demonstrate how these factors are to be applied to determine the transfer in benefits.
- 1.11 Please contact John Bayliss (020 7211 3454) for further information on this draft note.



2 Instructions

- 2.1 The formula for calculating the additional benefit (transferred pension) to be awarded in respect of a transfer value received by the scheme from a pension scheme that is a non-Club transfer is set out in paragraph 2.5.
- 2.2 Transferred pension awarded in respect of a transfer value is payable on the same terms as pension accrued as a member of the scheme, from the member's normal pension age (NPA) and includes attaching benefits such as 37.5% partner's pension. We have assumed that any transferred in pension is not affected by the purchase of an EPA option and the transferred in pension retains the original NPA.
- 2.3 The 2015 Scheme Regulations provide for a pension to be payable without reduction for early payment from the higher of age 65 and the member's State Pension Age.

DFP has confirmed that State Pension Age for the purpose of calculating transfer in factors should be as set out in DFP Directions made in exercise of the powers conferred on them by sections 11(2) and 12(3) of the Public Service Pensions Act (Northern Ireland) 2014¹, and not legislation in force at the guarantee date. Factors are provided to accommodate the range of pension ages members will have in relation to service on and after 1 April 2015 in accordance with the DFP Directions.

- 2.4 The factors should be selected according to the member's age last birthday, sex, NPA and for the revaluation factor the number of 1 Aprils falling between the calculation date and NPA. If a member has a non-integer NPA then more than one factor is required and these factors are interpolated to obtain the actual factor to use (see example 1 in chapter 3).
- 2.5 To calculate the amount of transferred pension, the amount of the transfer payment is required and also the amount of any accrued pre 88 and post 88 GMP entitlement that is included in respect of the transfer, including revaluation to the calculation date.
- 2.6 If a member wishes to transfer in with a non-Club transfer payment, the transferred pension to be awarded to the member should be calculated as:

$$\text{transferred pension} = \frac{[CETV + (G^{pre} \times F_x^{Gpre} + G^{post} \times F_x^{Gpost})]}{[F_x^P + F_x^S] \times F_y^{Reval}}$$

where

$CETV$ = the member's incoming transfer value

G^{pre} = amount of pre-88 GMP (pa) revalued to the calculation date

G^{post} = amount of post-88 GMP (pa) revalued to the calculation date

¹ The DFP Directions are found in the following link; SPA assumptions are set out at direction 18
<http://www.dfpni.gov.uk/psp-valuations-employer-cost-cap-2014.pdf>



F_x^P = relevant member's pension factor for a member aged x, taken from the appropriate table of Tables 1 to 4

F_x^S = relevant partner's pension factor for a member aged x, taken from the appropriate table of Tables 1 to 4

F_x^{Gpre} = relevant onset/offset factor for pre-88 GMP for a member aged x, taken from the appropriate table of Tables 1 to 4

F_x^{Gpost} = relevant onset/offset factor for post-88 GMP for a member aged x, taken from the appropriate table of Tables 1 to 4

F_y^{Reval} = relevant revaluation factor for a member with y number of 1 Aprils between the calculation date and NPA, taken from Table 5.

- 2.7 After calculating the amount of transferred pension that the transfer payment is sufficient to purchase, the result should be tested as set out in Regulation 152 (3) to ensure that it does not exceed the maximum amount permitted.



3 Example

Example 1: Female member with GMP

> Sex	Female
> Normal Pension Age (NPA)	67 years 1 month
> Amount of CETV	£50,000
> Amount of pre 88 GMP (G^{pre}) at calculation date	£ 150
> Amount of post 88 GMP (G^{post}) at calculation date	£ 350
> Calculation date	15/04/2016
> Age last birthday at calculation date	38
> Number of 1 Aprils between calculation date and NPA	28
> Member's pension factor (F_x^P)	4.3350 (interpolated)
> Partner's pension factor (F_x^S)	0.1492 (interpolated)
> Revaluation factor (F_y^{Reval})	1.74
> Pre-88 GMP deduction factor (F_x^{Gpre})	-2.9425 (interpolated)
> Post-88 GMP deduction factor (F_x^{Gpost})	-5.0992 (interpolated)
> Transferred pension =	$\frac{£50,000 + (£150 \times -2.9425 + £350 \times -5.0992)}{(4.3350 + 0.1492) \times 1.74}$

$$= £6,122.89 \text{ pa}$$

The factors used above were interpolated for non-integer NPA as shown below:

Factor at NPA 67 years 1 month

$$= \left(\frac{11}{12}\right) * \text{Factor at NPA 67} + \left(\frac{1}{12}\right) * \text{Factor at NPA 68}$$

e.g. for the Pension factor (F_x^P);

$$= \left(\frac{11}{12}\right) * 4.36 + \left(\frac{1}{12}\right) * 4.06 = 4.34$$



4 Limitations of this guidance

- 4.1 This note is intended for the use of DFP and the scheme administrators for the purposes of demonstrating the application of the factors covered by this guidance only. The information and advice in this note should not be relied upon, or assumed to be appropriate, for any other purpose or by any other person. GAD does not accept any liability to third parties, whether or not GAD has agreed to the disclosure of its advice to the third party.
- 4.2 The factors contained in this note are subject to regular review. Administrators need to ensure that they are using the latest factors, as relevant, when processing cases.
- 4.3 Advice provided by GAD must be taken in context and is intended to be read and used as a whole, not in parts. GAD does not accept responsibility for advice that is altered or used selectively. Clarification should be sought if there is any doubt about the intention or scope of advice provided by GAD.
- 4.4 This note only covers the actuarial principles around the factors covered in this note. Administrators should satisfy themselves that any added pension complies with all legislative requirements including, but not limited to, tax and contracting-out requirements. Any legal advice in this area should be sought from an appropriately qualified person or source. In no circumstances should this guidance take precedence over the scheme rules. If users of this guidance believe it to contain any inconsistencies with the scheme rules, they should bring this to the attention of DFP and GAD.



Appendix A: Factor tables

List of Tables

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Table 1: P2TVIN65 - Non-club alpha transfers in factors for NPA of 65

Age	Male				Female			
	Member's pension factor	Partner's pension factor	Pre88 GMP onset/offset factor	Post88 GMP onset/offset factor	Member's pension factor	Partner's pension factor	Pre88 GMP onset/offset factor	Post88 GMP onset/offset factor
17	1.73	0.16	3.66	0.55	1.84	0.06	-0.71	-3.30
18	1.81	0.16	3.66	0.55	1.93	0.06	-0.72	-3.31
19	1.90	0.17	3.65	0.55	2.02	0.06	-0.74	-3.32
20	2.00	0.18	3.65	0.55	2.12	0.07	-0.75	-3.33
21	2.10	0.19	3.64	0.55	2.23	0.07	-0.77	-3.35
22	2.20	0.20	3.63	0.54	2.34	0.07	-0.78	-3.36
23	2.31	0.21	3.63	0.54	2.45	0.08	-0.80	-3.37
24	2.42	0.22	3.62	0.54	2.57	0.08	-0.81	-3.38
25	2.54	0.23	3.62	0.54	2.70	0.08	-0.83	-3.39
26	2.66	0.24	3.61	0.54	2.84	0.09	-0.85	-3.40
27	2.79	0.25	3.60	0.54	2.97	0.09	-0.86	-3.42
28	2.93	0.26	3.60	0.54	3.12	0.10	-0.88	-3.43
29	3.07	0.27	3.59	0.54	3.27	0.10	-0.89	-3.44
30	3.22	0.28	3.59	0.54	3.43	0.11	-0.91	-3.45
31	3.38	0.30	3.58	0.53	3.60	0.11	-0.93	-3.46
32	3.54	0.31	3.58	0.53	3.78	0.12	-0.94	-3.48
33	3.71	0.33	3.57	0.53	3.96	0.12	-0.96	-3.49
34	3.89	0.34	3.56	0.53	4.15	0.13	-0.98	-3.50
35	4.08	0.36	3.56	0.53	4.35	0.13	-0.99	-3.51
36	4.28	0.37	3.55	0.53	4.56	0.14	-1.01	-3.53
37	4.48	0.39	3.55	0.53	4.78	0.14	-1.03	-3.54
38	4.70	0.41	3.55	0.53	5.01	0.15	-1.04	-3.55
39	4.92	0.43	3.54	0.53	5.25	0.16	-1.06	-3.57
40	5.15	0.45	3.54	0.53	5.51	0.16	-1.08	-3.58
41	5.40	0.47	3.53	0.52	5.77	0.17	-1.10	-3.60
42	5.66	0.49	3.53	0.52	6.04	0.18	-1.11	-3.61
43	5.93	0.51	3.52	0.52	6.33	0.18	-1.13	-3.62
44	6.21	0.53	3.52	0.52	6.64	0.19	-1.15	-3.64



Table 1: P2TVIN65 - Non-club alpha transfers in factors for NPA of 65 (continued)

Age	Male				Female			
	Member's pension factor	Partner's pension factor	Pre 88GMP onset/offset factor	Post88 GMP onset/offset factor	Member's pension factor	Partner's pension factor	Pre 88GMP onset/offset factor	Post88 GMP onset/offset factor
45	6.50	0.55	3.52	0.52	6.95	0.20	-1.17	-3.66
46	6.81	0.58	3.51	0.52	7.29	0.21	-1.19	-3.67
47	7.14	0.60	3.51	0.52	7.63	0.21	-1.20	-3.69
48	7.48	0.63	3.51	0.52	8.00	0.22	-1.22	-3.70
49	7.83	0.65	3.50	0.52	8.38	0.23	-1.24	-3.72
50	8.21	0.68	3.50	0.52	8.78	0.24	-1.26	-3.74
51	8.60	0.71	3.50	0.52	9.20	0.25	-1.28	-3.76
52	9.01	0.74	3.49	0.52	9.64	0.25	-1.30	-3.78
53	9.44	0.77	3.49	0.52	10.10	0.26	-1.32	-3.80
54	9.89	0.80	3.49	0.52	10.58	0.27	-1.34	-3.82
55	10.37	0.83	3.49	0.52	11.09	0.28	-1.37	-3.84
56	10.87	0.86	3.49	0.52	11.62	0.29	-1.39	-3.86
57	11.40	0.89	3.49	0.52	12.18	0.30	-1.41	-3.89
58	11.97	0.92	3.49	0.52	12.78	0.30	-1.44	-3.91
59	12.56	0.96	3.50	0.52	13.40	0.31	-1.49	-4.03
60	13.19	0.99	3.50	0.52	14.07	0.32	-1.07	-3.70
61	13.86	1.02	3.51	0.52	14.76	0.33	-0.10	-2.81
62	14.57	1.06	3.52	0.52	15.50	0.34	0.89	-1.89
63	15.34	1.09	3.53	0.52	16.30	0.34	1.93	-0.94
64	16.15	1.13	3.62	0.53	17.14	0.35	2.99	0.04
65	16.34	1.15	3.63	0.53	17.36	0.35	3.45	0.52
66	15.89	1.17	3.47	0.51	16.91	0.35	3.28	0.50
67	15.42	1.18	3.31	0.48	16.46	0.35	3.12	0.47
68	14.95	1.20	3.15	0.46	16.00	0.35	2.95	0.45
69	14.47	1.21	2.99	0.44	15.53	0.35	2.79	0.42
70	13.99	1.22	2.84	0.41	15.06	0.35	2.63	0.40
71	13.50	1.24	2.69	0.39	14.58	0.35	2.47	0.37
72	13.01	1.25	2.55	0.37	14.09	0.35	2.32	0.35
73	12.52	1.25	2.41	0.35	13.60	0.34	2.17	0.33
74	12.04	1.26	2.27	0.33	13.11	0.34	2.02	0.30
75	11.56	1.26	2.14	0.31	12.63	0.34	1.88	0.28



Table 2: P2TVIN66 - Non-club alpha transfers in factors for NPA of 66

Age	Male				Female			
	Member's pension factor	Partner's pension factor	Pre88 GMP onset/offset factor	Post88 GMP onset/offset factor	Member's pension factor	Partner's pension factor	Pre88 GMP onset/offset factor	Post88 GMP onset/offset factor
17	1.61	0.15	2.66	-0.27	1.71	0.06	-1.59	-4.02
18	1.69	0.16	2.65	-0.27	1.80	0.06	-1.61	-4.03
19	1.77	0.17	2.64	-0.27	1.89	0.06	-1.63	-4.04
20	1.86	0.18	2.64	-0.27	1.98	0.07	-1.65	-4.06
21	1.95	0.19	2.63	-0.28	2.08	0.07	-1.66	-4.07
22	2.05	0.19	2.62	-0.28	2.18	0.07	-1.68	-4.08
23	2.15	0.20	2.61	-0.28	2.29	0.08	-1.70	-4.10
24	2.25	0.21	2.60	-0.29	2.40	0.08	-1.72	-4.11
25	2.36	0.22	2.60	-0.29	2.52	0.08	-1.73	-4.12
26	2.48	0.23	2.59	-0.29	2.65	0.09	-1.75	-4.14
27	2.60	0.25	2.58	-0.30	2.78	0.09	-1.77	-4.15
28	2.73	0.26	2.57	-0.30	2.91	0.10	-1.79	-4.16
29	2.86	0.27	2.56	-0.30	3.06	0.10	-1.81	-4.18
30	3.00	0.28	2.56	-0.31	3.21	0.10	-1.82	-4.19
31	3.14	0.29	2.55	-0.31	3.36	0.11	-1.84	-4.21
32	3.30	0.31	2.54	-0.31	3.53	0.11	-1.86	-4.22
33	3.46	0.32	2.53	-0.32	3.70	0.12	-1.88	-4.24
34	3.62	0.34	2.52	-0.32	3.88	0.12	-1.90	-4.25
35	3.80	0.35	2.52	-0.32	4.06	0.13	-1.92	-4.26
36	3.98	0.37	2.51	-0.33	4.26	0.14	-1.94	-4.28
37	4.17	0.39	2.50	-0.33	4.46	0.14	-1.96	-4.30
38	4.37	0.40	2.49	-0.33	4.68	0.15	-1.98	-4.31
39	4.57	0.42	2.49	-0.34	4.90	0.15	-2.00	-4.33
40	4.79	0.44	2.48	-0.34	5.14	0.16	-2.02	-4.34
41	5.02	0.46	2.47	-0.35	5.38	0.17	-2.04	-4.36
42	5.26	0.48	2.46	-0.35	5.64	0.17	-2.06	-4.38
43	5.51	0.50	2.46	-0.35	5.91	0.18	-2.08	-4.39
44	5.77	0.52	2.45	-0.36	6.19	0.19	-2.10	-4.41



Table 2: P2TVIN66 - Non-club alpha transfers in factors for NPA of 66 (continued)

Age	Male				Female			
	Member's pension factor	Partner's pension factor	Pre88 GMP onset/offset factor	Post88 GMP onset/offset factor	Member's pension factor	Partner's pension factor	Pre88 GMP onset/offset factor	Post88 GMP onset/offset factor
45	6.04	0.55	2.44	-0.36	6.48	0.19	-2.12	-4.43
46	6.33	0.57	2.44	-0.36	6.79	0.20	-2.14	-4.45
47	6.63	0.59	2.43	-0.37	7.11	0.21	-2.16	-4.47
48	6.94	0.62	2.42	-0.37	7.45	0.22	-2.18	-4.49
49	7.27	0.64	2.41	-0.38	7.81	0.23	-2.21	-4.51
50	7.61	0.67	2.41	-0.38	8.18	0.23	-2.23	-4.53
51	7.98	0.70	2.40	-0.38	8.57	0.24	-2.25	-4.55
52	8.36	0.73	2.39	-0.39	8.97	0.25	-2.28	-4.57
53	8.75	0.76	2.39	-0.39	9.40	0.26	-2.30	-4.60
54	9.17	0.79	2.38	-0.40	9.85	0.27	-2.33	-4.62
55	9.61	0.82	2.38	-0.40	10.32	0.28	-2.35	-4.65
56	10.07	0.85	2.37	-0.40	10.81	0.28	-2.38	-4.67
57	10.56	0.88	2.37	-0.41	11.33	0.29	-2.41	-4.70
58	11.08	0.91	2.37	-0.41	11.88	0.30	-2.44	-4.73
59	11.63	0.94	2.36	-0.42	12.46	0.31	-2.52	-4.88
60	12.20	0.98	2.36	-0.43	13.07	0.32	-2.14	-4.58
61	12.82	1.01	2.36	-0.43	13.71	0.32	-1.21	-3.72
62	13.47	1.04	2.36	-0.44	14.39	0.33	-0.25	-2.83
63	14.16	1.07	2.36	-0.44	15.11	0.34	0.74	-1.92
64	14.91	1.11	2.42	-0.46	15.89	0.34	1.76	-0.97
65	15.71	1.14	3.01	0.02	16.72	0.35	2.83	0.01
66	15.89	1.17	3.47	0.51	16.91	0.35	3.28	0.50
67	15.42	1.18	3.31	0.48	16.46	0.35	3.12	0.47
68	14.95	1.20	3.15	0.46	16.00	0.35	2.95	0.45
69	14.47	1.21	2.99	0.44	15.53	0.35	2.79	0.42
70	13.99	1.22	2.84	0.41	15.06	0.35	2.63	0.40
71	13.50	1.24	2.69	0.39	14.58	0.35	2.47	0.37
72	13.01	1.25	2.55	0.37	14.09	0.35	2.32	0.35
73	12.52	1.25	2.41	0.35	13.60	0.34	2.17	0.33
74	12.04	1.26	2.27	0.33	13.11	0.34	2.02	0.30
75	11.56	1.26	2.14	0.31	12.63	0.34	1.88	0.28



Table 3: P2TVIN67 - Non-club alpha transfers in factors for NPA of 67

Age	Male				Female			
	Member's pension factor	Partner's pension factor	Pre88 GMP onset/offset factor	Post88 GMP onset/offset factor	Member's pension factor	Partner's pension factor	Pre88 GMP onset/offset factor	Post88 GMP onset/offset factor
17	1.49	0.15	1.69	-1.05	1.60	0.06	-2.45	-4.71
18	1.57	0.16	1.68	-1.06	1.68	0.06	-2.47	-4.73
19	1.64	0.17	1.67	-1.06	1.76	0.06	-2.49	-4.74
20	1.73	0.18	1.66	-1.07	1.85	0.07	-2.51	-4.76
21	1.81	0.18	1.65	-1.07	1.94	0.07	-2.53	-4.77
22	1.90	0.19	1.64	-1.08	2.03	0.07	-2.55	-4.79
23	1.99	0.20	1.63	-1.08	2.13	0.08	-2.57	-4.80
24	2.09	0.21	1.62	-1.09	2.24	0.08	-2.59	-4.82
25	2.20	0.22	1.61	-1.09	2.35	0.08	-2.60	-4.83
26	2.30	0.23	1.60	-1.10	2.47	0.09	-2.62	-4.85
27	2.42	0.24	1.59	-1.10	2.59	0.09	-2.64	-4.86
28	2.53	0.25	1.58	-1.11	2.72	0.09	-2.66	-4.88
29	2.66	0.27	1.57	-1.12	2.85	0.10	-2.68	-4.89
30	2.79	0.28	1.56	-1.12	2.99	0.10	-2.70	-4.91
31	2.92	0.29	1.55	-1.13	3.14	0.11	-2.73	-4.92
32	3.06	0.30	1.54	-1.13	3.29	0.11	-2.75	-4.94
33	3.21	0.32	1.53	-1.14	3.45	0.12	-2.77	-4.96
34	3.37	0.33	1.52	-1.14	3.61	0.12	-2.79	-4.97
35	3.53	0.35	1.51	-1.15	3.79	0.13	-2.81	-4.99
36	3.70	0.36	1.50	-1.15	3.97	0.13	-2.83	-5.01
37	3.87	0.38	1.49	-1.16	4.16	0.14	-2.85	-5.03
38	4.06	0.40	1.48	-1.17	4.36	0.15	-2.87	-5.04
39	4.25	0.42	1.47	-1.17	4.57	0.15	-2.90	-5.06
40	4.45	0.43	1.46	-1.18	4.79	0.16	-2.92	-5.08
41	4.66	0.45	1.45	-1.19	5.01	0.16	-2.94	-5.10
42	4.88	0.47	1.44	-1.19	5.25	0.17	-2.96	-5.12
43	5.11	0.49	1.43	-1.20	5.50	0.18	-2.99	-5.14
44	5.35	0.52	1.42	-1.20	5.76	0.19	-3.01	-5.16



Table 3: P2TVIN67 - Non-club alpha transfers in factors for NPA of 67 (continued)

Age	Male				Female			
	Member's pension factor	Partner's pension factor	Pre88 GMP onset/offset factor	Post88 GMP onset/offset factor	Member's pension factor	Partner's pension factor	Pre88 GMP onset/offset factor	Post88 GMP onset/offset factor
45	5.61	0.54	1.41	-1.21	6.04	0.19	-3.03	-5.18
46	5.87	0.56	1.40	-1.22	6.32	0.20	-3.06	-5.20
47	6.15	0.59	1.39	-1.22	6.63	0.21	-3.08	-5.22
48	6.44	0.61	1.38	-1.23	6.94	0.22	-3.11	-5.24
49	6.74	0.64	1.37	-1.24	7.27	0.22	-3.13	-5.27
50	7.06	0.66	1.36	-1.25	7.61	0.23	-3.16	-5.29
51	7.39	0.69	1.35	-1.25	7.97	0.24	-3.19	-5.31
52	7.74	0.72	1.34	-1.26	8.35	0.25	-3.21	-5.34
53	8.11	0.75	1.33	-1.27	8.74	0.26	-3.24	-5.37
54	8.49	0.77	1.32	-1.28	9.16	0.26	-3.27	-5.40
55	8.90	0.80	1.31	-1.28	9.59	0.27	-3.30	-5.43
56	9.32	0.83	1.30	-1.29	10.05	0.28	-3.33	-5.46
57	9.77	0.87	1.29	-1.30	10.53	0.29	-3.37	-5.49
58	10.25	0.90	1.28	-1.31	11.03	0.30	-3.40	-5.52
59	10.75	0.93	1.27	-1.32	11.57	0.30	-3.52	-5.69
60	11.28	0.96	1.27	-1.33	12.13	0.31	-3.18	-5.43
61	11.84	0.99	1.26	-1.34	12.72	0.32	-2.28	-4.60
62	12.43	1.03	1.25	-1.36	13.34	0.33	-1.36	-3.74
63	13.07	1.06	1.24	-1.37	14.01	0.33	-0.40	-2.86
64	13.75	1.09	1.27	-1.42	14.71	0.34	0.58	-1.94
65	14.48	1.12	1.81	-0.98	15.47	0.35	1.61	-0.99
66	15.26	1.16	2.85	0.00	16.28	0.35	2.66	-0.01
67	15.42	1.18	3.31	0.48	16.46	0.35	3.12	0.47
68	14.95	1.20	3.15	0.46	16.00	0.35	2.95	0.45
69	14.47	1.21	2.99	0.44	15.53	0.35	2.79	0.42
70	13.99	1.22	2.84	0.41	15.06	0.35	2.63	0.40
71	13.50	1.24	2.69	0.39	14.58	0.35	2.47	0.37
72	13.01	1.25	2.55	0.37	14.09	0.35	2.32	0.35
73	12.52	1.25	2.41	0.35	13.60	0.34	2.17	0.33
74	12.04	1.26	2.27	0.33	13.11	0.34	2.02	0.30
75	11.56	1.26	2.14	0.31	12.63	0.34	1.88	0.28



Table 4: P2TVIN68 - Non-club alpha transfers in factors for NPA of 68

Age	Male				Female			
	Member's pension factor	Partner's pension factor	Pre88 GMP onset/offset factor	Post88 GMP onset/offset factor	Member's pension factor	Partner's pension factor	Pre88 GMP onset/offset factor	Post88 GMP onset/offset factor
17	1.38	0.15	0.76	-1.81	1.49	0.06	-3.28	-5.38
18	1.45	0.16	0.75	-1.82	1.56	0.06	-3.30	-5.40
19	1.53	0.17	0.74	-1.83	1.64	0.06	-3.32	-5.42
20	1.60	0.17	0.73	-1.84	1.72	0.06	-3.34	-5.43
21	1.68	0.18	0.72	-1.84	1.80	0.07	-3.36	-5.45
22	1.76	0.19	0.70	-1.85	1.89	0.07	-3.38	-5.46
23	1.85	0.20	0.69	-1.86	1.99	0.07	-3.40	-5.48
24	1.94	0.21	0.68	-1.86	2.09	0.08	-3.42	-5.50
25	2.04	0.22	0.67	-1.87	2.19	0.08	-3.44	-5.52
26	2.14	0.23	0.65	-1.88	2.30	0.09	-3.47	-5.53
27	2.24	0.24	0.64	-1.88	2.41	0.09	-3.49	-5.55
28	2.35	0.25	0.63	-1.89	2.53	0.09	-3.51	-5.57
29	2.47	0.26	0.62	-1.90	2.65	0.10	-3.53	-5.58
30	2.59	0.27	0.60	-1.91	2.79	0.10	-3.55	-5.60
31	2.71	0.29	0.59	-1.91	2.92	0.11	-3.58	-5.62
32	2.84	0.30	0.58	-1.92	3.06	0.11	-3.60	-5.64
33	2.98	0.31	0.57	-1.93	3.21	0.12	-3.62	-5.66
34	3.12	0.33	0.55	-1.94	3.37	0.12	-3.64	-5.67
35	3.27	0.34	0.54	-1.95	3.53	0.13	-3.67	-5.69
36	3.43	0.36	0.53	-1.95	3.70	0.13	-3.69	-5.71
37	3.59	0.38	0.52	-1.96	3.88	0.14	-3.72	-5.73
38	3.76	0.39	0.50	-1.97	4.06	0.14	-3.74	-5.75
39	3.94	0.41	0.49	-1.98	4.26	0.15	-3.76	-5.77
40	4.13	0.43	0.48	-1.99	4.46	0.16	-3.79	-5.79
41	4.33	0.45	0.47	-2.00	4.67	0.16	-3.81	-5.81
42	4.53	0.47	0.45	-2.01	4.89	0.17	-3.84	-5.84
43	4.74	0.49	0.44	-2.01	5.12	0.18	-3.86	-5.86
44	4.96	0.51	0.43	-2.02	5.37	0.18	-3.89	-5.88



Table 4: P2TVIN68 - Non-club alpha transfers in factors for NPA of 68 (continued)

Age	Male				Female			
	Member's pension factor	Partner's pension factor	Pre88 GMP onset/offset factor	Post88 GMP onset/offset factor	Member's pension factor	Partner's pension factor	Pre88 GMP onset/offset factor	Post88 GMP onset/offset factor
45	5.20	0.53	0.41	-2.03	5.62	0.19	-3.92	-5.90
46	5.44	0.55	0.40	-2.04	5.89	0.20	-3.94	-5.93
47	5.70	0.58	0.39	-2.05	6.17	0.20	-3.97	-5.95
48	5.96	0.60	0.38	-2.06	6.46	0.21	-4.00	-5.97
49	6.24	0.63	0.36	-2.07	6.76	0.22	-4.03	-6.00
50	6.54	0.65	0.35	-2.08	7.08	0.23	-4.06	-6.03
51	6.85	0.68	0.34	-2.09	7.42	0.24	-4.09	-6.05
52	7.17	0.71	0.32	-2.10	7.76	0.24	-4.12	-6.08
53	7.51	0.73	0.31	-2.11	8.13	0.25	-4.15	-6.11
54	7.86	0.76	0.30	-2.12	8.51	0.26	-4.18	-6.14
55	8.23	0.79	0.28	-2.14	8.91	0.27	-4.22	-6.18
56	8.62	0.82	0.27	-2.15	9.34	0.28	-4.25	-6.21
57	9.03	0.85	0.25	-2.16	9.78	0.28	-4.29	-6.25
58	9.47	0.88	0.24	-2.18	10.24	0.29	-4.33	-6.29
59	9.93	0.92	0.23	-2.19	10.74	0.30	-4.47	-6.48
60	10.42	0.95	0.21	-2.21	11.25	0.31	-4.17	-6.25
61	10.93	0.98	0.20	-2.22	11.79	0.32	-3.31	-5.45
62	11.47	1.01	0.19	-2.24	12.37	0.32	-2.42	-4.62
63	12.05	1.04	0.17	-2.26	12.97	0.33	-1.50	-3.76
64	12.67	1.08	0.16	-2.34	13.62	0.34	-0.55	-2.88
65	13.33	1.11	0.65	-1.94	14.30	0.34	0.43	-1.96
66	14.04	1.14	1.66	-1.00	15.04	0.35	1.45	-1.02
67	14.80	1.17	2.70	-0.03	15.83	0.35	2.50	-0.04
68	14.95	1.20	3.15	0.46	16.00	0.35	2.95	0.45
69	14.47	1.21	2.99	0.44	15.53	0.35	2.79	0.42
70	13.99	1.22	2.84	0.41	15.06	0.35	2.63	0.40
71	13.50	1.24	2.69	0.39	14.58	0.35	2.47	0.37
72	13.01	1.25	2.55	0.37	14.09	0.35	2.32	0.35
73	12.52	1.25	2.41	0.35	13.60	0.34	2.17	0.33
74	12.04	1.26	2.27	0.33	13.11	0.34	2.02	0.30
75	11.56	1.26	2.14	0.31	12.63	0.34	1.88	0.28



Table 5: P2TVINREVAL - Non-club alpha revaluation factors

Number of 1 Aprils	Factor	Number of 1 Aprils	Factor	Number of 1 Aprils	Factor
0	1.00	17	1.40	34	1.96
1	1.02	18	1.43	35	2.00
2	1.04	19	1.46	36	2.04
3	1.06	20	1.49	37	2.08
4	1.08	21	1.52	38	2.12
5	1.10	22	1.55	39	2.16
6	1.13	23	1.58	40	2.21
7	1.15	24	1.61	41	2.25
8	1.17	25	1.64	42	2.30
9	1.20	26	1.67	43	2.34
10	1.22	27	1.71	44	2.39
11	1.24	28	1.74	45	2.44
12	1.27	29	1.78	46	2.49
13	1.29	30	1.81	47	2.54
14	1.32	31	1.85	48	2.59
15	1.35	32	1.88	49	2.64
16	1.37	33	1.92	50	2.69