



## HSC Pension Scheme: Non-Club transfers out (CETVs)

The factors set out in the tables below replace those set out in Appendix B of the guidance note dated 31 March 2015 with effect from **16 March 2016**.

## Factors to calculate CETVs

**Table TV1 – 1995 section: Males Normal Pension Age 60**

| Age last birthday at guarantee date | Pension Factor (Factor A) | Lump Sum Factor (Factor B) | Surviving Partner's Pension Factor (Factor C) | Male Deduction for GMP (Factor D) | Deduction for NI Modification (Factor E) |
|-------------------------------------|---------------------------|----------------------------|-----------------------------------------------|-----------------------------------|------------------------------------------|
| 22                                  | 7.46                      | 0.35                       | 0.60                                          | 3.85                              | 5.35                                     |
| 23                                  | 7.65                      | 0.36                       | 0.62                                          | 3.84                              | 5.50                                     |
| 24                                  | 7.84                      | 0.38                       | 0.64                                          | 3.84                              | 5.65                                     |
| 25                                  | 8.05                      | 0.38                       | 0.66                                          | 3.83                              | 5.80                                     |
| 26                                  | 8.26                      | 0.39                       | 0.68                                          | 3.83                              | 5.96                                     |
| 27                                  | 8.47                      | 0.40                       | 0.70                                          | 3.82                              | 6.12                                     |
| 28                                  | 8.69                      | 0.41                       | 0.73                                          | 3.82                              | 6.29                                     |
| 29                                  | 8.92                      | 0.42                       | 0.75                                          | 3.81                              | 6.46                                     |
| 30                                  | 9.15                      | 0.44                       | 0.77                                          | 3.81                              | 6.64                                     |
| 31                                  | 9.39                      | 0.45                       | 0.79                                          | 3.80                              | 6.82                                     |
| 32                                  | 9.63                      | 0.46                       | 0.81                                          | 3.79                              | 7.01                                     |
| 33                                  | 9.88                      | 0.47                       | 0.83                                          | 3.79                              | 7.20                                     |
| 34                                  | 10.14                     | 0.49                       | 0.84                                          | 3.78                              | 7.40                                     |
| 35                                  | 10.41                     | 0.50                       | 0.88                                          | 3.78                              | 7.61                                     |
| 36                                  | 10.68                     | 0.52                       | 0.89                                          | 3.77                              | 7.82                                     |
| 37                                  | 10.95                     | 0.53                       | 0.91                                          | 3.77                              | 8.03                                     |
| 38                                  | 11.24                     | 0.55                       | 0.93                                          | 3.76                              | 8.25                                     |
| 39                                  | 11.53                     | 0.56                       | 0.95                                          | 3.76                              | 8.48                                     |
| 40                                  | 11.84                     | 0.58                       | 0.98                                          | 3.76                              | 8.72                                     |
| 41                                  | 12.15                     | 0.59                       | 1.00                                          | 3.75                              | 8.96                                     |
| 42                                  | 12.48                     | 0.61                       | 1.02                                          | 3.75                              | 9.21                                     |
| 43                                  | 12.80                     | 0.63                       | 1.04                                          | 3.74                              | 9.47                                     |
| 44                                  | 13.14                     | 0.65                       | 1.07                                          | 3.74                              | 9.73                                     |
| 45                                  | 13.50                     | 0.67                       | 1.09                                          | 3.74                              | 10.00                                    |
| 46                                  | 13.86                     | 0.68                       | 1.11                                          | 3.73                              | 10.28                                    |
| 47                                  | 14.22                     | 0.70                       | 1.14                                          | 3.73                              | 10.57                                    |
| 48                                  | 14.60                     | 0.72                       | 1.16                                          | 3.72                              | 10.87                                    |
| 49                                  | 14.99                     | 0.73                       | 1.18                                          | 3.72                              | 11.17                                    |
| 50                                  | 15.40                     | 0.76                       | 1.20                                          | 3.72                              | 11.49                                    |
| 51                                  | 15.81                     | 0.78                       | 1.23                                          | 3.71                              | 11.82                                    |
| 52                                  | 16.24                     | 0.80                       | 1.25                                          | 3.71                              | 12.15                                    |
| 53                                  | 16.68                     | 0.82                       | 1.27                                          | 3.71                              | 12.50                                    |
| 54                                  | 17.14                     | 0.85                       | 1.30                                          | 3.71                              | 12.86                                    |
| 55                                  | 17.61                     | 0.87                       | 1.31                                          | 3.70                              | 13.23                                    |
| 56                                  | 18.10                     | 0.90                       | 1.33                                          | 3.70                              | 13.62                                    |
| 57                                  | 18.60                     | 0.92                       | 1.35                                          | 3.70                              | 14.02                                    |
| 58                                  | 19.13                     | 0.94                       | 1.37                                          | 3.71                              | 14.43                                    |
| 59                                  | 19.67                     | 0.97                       | 1.38                                          | 3.71                              | 14.86                                    |



**Notes:**

1. When calculating the deduction for GMP, the factor given should be applied to the sum of the GMP amount per annum in respect of service up to 5 April 1988 and **15%** of the GMP amount per annum in respect of service after that date



**Table TV2 – 1995 section: Females Normal Pension Age 60**

| Age last birthday<br>at guarantee date | Pension<br>Factor<br>(Factor A) | Lump Sum<br>Factor<br>(Factor B) | Surviving Partner's<br>Pension Factor<br>(Factor C) | Female Deduction<br>for GMP<br>(Factor D) | Deduction for<br>NI Modification<br>(Factor F) |
|----------------------------------------|---------------------------------|----------------------------------|-----------------------------------------------------|-------------------------------------------|------------------------------------------------|
| 22                                     | 7.46                            | 0.35                             | 0.60                                                | 3.27                                      | 5.35                                           |
| 23                                     | 7.65                            | 0.36                             | 0.62                                                | 3.27                                      | 5.50                                           |
| 24                                     | 7.84                            | 0.38                             | 0.64                                                | 3.26                                      | 5.65                                           |
| 25                                     | 8.05                            | 0.38                             | 0.66                                                | 3.26                                      | 5.80                                           |
| 26                                     | 8.26                            | 0.39                             | 0.68                                                | 3.25                                      | 5.96                                           |
| 27                                     | 8.47                            | 0.40                             | 0.70                                                | 3.25                                      | 6.12                                           |
| 28                                     | 8.69                            | 0.41                             | 0.73                                                | 3.24                                      | 6.29                                           |
| 29                                     | 8.92                            | 0.42                             | 0.75                                                | 3.24                                      | 6.46                                           |
| 30                                     | 9.15                            | 0.44                             | 0.77                                                | 3.23                                      | 6.64                                           |
| 31                                     | 9.39                            | 0.45                             | 0.79                                                | 3.23                                      | 6.82                                           |
| 32                                     | 9.63                            | 0.46                             | 0.81                                                | 3.23                                      | 7.01                                           |
| 33                                     | 9.88                            | 0.47                             | 0.83                                                | 3.22                                      | 7.20                                           |
| 34                                     | 10.14                           | 0.49                             | 0.84                                                | 3.22                                      | 7.40                                           |
| 35                                     | 10.41                           | 0.50                             | 0.88                                                | 3.21                                      | 7.61                                           |
| 36                                     | 10.68                           | 0.52                             | 0.89                                                | 3.21                                      | 7.82                                           |
| 37                                     | 10.95                           | 0.53                             | 0.91                                                | 3.20                                      | 8.03                                           |
| 38                                     | 11.24                           | 0.55                             | 0.93                                                | 3.20                                      | 8.25                                           |
| 39                                     | 11.53                           | 0.56                             | 0.95                                                | 3.19                                      | 8.48                                           |
| 40                                     | 11.84                           | 0.58                             | 0.98                                                | 3.19                                      | 8.72                                           |
| 41                                     | 12.15                           | 0.59                             | 1.00                                                | 3.19                                      | 8.96                                           |
| 42                                     | 12.48                           | 0.61                             | 1.02                                                | 3.18                                      | 9.21                                           |
| 43                                     | 12.80                           | 0.63                             | 1.04                                                | 3.18                                      | 9.47                                           |
| 44                                     | 13.14                           | 0.65                             | 1.07                                                | 3.18                                      | 9.73                                           |
| 45                                     | 13.50                           | 0.67                             | 1.09                                                | 3.17                                      | 10.00                                          |
| 46                                     | 13.86                           | 0.68                             | 1.11                                                | 3.17                                      | 10.28                                          |
| 47                                     | 14.22                           | 0.70                             | 1.14                                                | 3.17                                      | 10.57                                          |
| 48                                     | 14.60                           | 0.72                             | 1.16                                                | 3.16                                      | 10.87                                          |
| 49                                     | 14.99                           | 0.73                             | 1.18                                                | 3.16                                      | 11.17                                          |
| 50                                     | 15.40                           | 0.76                             | 1.20                                                | 3.16                                      | 11.49                                          |
| 51                                     | 15.81                           | 0.78                             | 1.23                                                | 3.16                                      | 11.82                                          |
| 52                                     | 16.24                           | 0.80                             | 1.25                                                | 3.15                                      | 12.15                                          |
| 53                                     | 16.68                           | 0.82                             | 1.27                                                | 3.15                                      | 12.50                                          |
| 54                                     | 17.14                           | 0.85                             | 1.30                                                | 3.15                                      | 12.86                                          |
| 55                                     | 17.61                           | 0.87                             | 1.31                                                | 3.15                                      | 13.23                                          |
| 56                                     | 18.10                           | 0.90                             | 1.33                                                | 3.15                                      | 13.62                                          |
| 57                                     | 18.60                           | 0.92                             | 1.35                                                | 3.16                                      | 14.02                                          |
| 58                                     | 19.13                           | 0.94                             | 1.37                                                | 3.16                                      | 14.43                                          |
| 59                                     | 19.67                           | 0.97                             | 1.38                                                | 3.23                                      | 14.86                                          |

**Notes:**

1. When calculating the deduction for GMP, the factor given should be applied to the sum of the GMP amount per annum in respect of service up to 5 April 1988 and **15%** of the GMP amount per annum in respect of service after that date



**Table TV3 – 2008 Section: Males Normal Pension Age 65**

| Age last birthday at guarantee date | Pension Factor (Factor A) | Lump Sum Factor (Choice Optants only) (Factor B) | Surviving Partner's Pension Factor (Factor C) | Male Deduction for GMP (Factor D) | Deduction for NI Modification (Factor E) |
|-------------------------------------|---------------------------|--------------------------------------------------|-----------------------------------------------|-----------------------------------|------------------------------------------|
| 18                                  | 5.31                      | 0.27                                             | 0.54                                          | 3.87                              | 4.80                                     |
| 19                                  | 5.44                      | 0.28                                             | 0.55                                          | 3.87                              | 4.93                                     |
| 20                                  | 5.59                      | 0.29                                             | 0.57                                          | 3.86                              | 5.07                                     |
| 21                                  | 5.73                      | 0.30                                             | 0.58                                          | 3.86                              | 5.21                                     |
| 22                                  | 5.87                      | 0.31                                             | 0.60                                          | 3.85                              | 5.35                                     |
| 23                                  | 6.03                      | 0.31                                             | 0.62                                          | 3.84                              | 5.50                                     |
| 24                                  | 6.18                      | 0.32                                             | 0.65                                          | 3.84                              | 5.65                                     |
| 25                                  | 6.33                      | 0.33                                             | 0.67                                          | 3.83                              | 5.80                                     |
| 26                                  | 6.49                      | 0.34                                             | 0.69                                          | 3.83                              | 5.96                                     |
| 27                                  | 6.65                      | 0.35                                             | 0.71                                          | 3.82                              | 6.12                                     |
| 28                                  | 6.82                      | 0.36                                             | 0.73                                          | 3.82                              | 6.29                                     |
| 29                                  | 6.99                      | 0.38                                             | 0.75                                          | 3.81                              | 6.46                                     |
| 30                                  | 7.18                      | 0.38                                             | 0.77                                          | 3.81                              | 6.64                                     |
| 31                                  | 7.36                      | 0.39                                             | 0.79                                          | 3.80                              | 6.82                                     |
| 32                                  | 7.55                      | 0.40                                             | 0.81                                          | 3.79                              | 7.01                                     |
| 33                                  | 7.74                      | 0.43                                             | 0.83                                          | 3.79                              | 7.20                                     |
| 34                                  | 7.94                      | 0.44                                             | 0.85                                          | 3.78                              | 7.40                                     |
| 35                                  | 8.14                      | 0.44                                             | 0.88                                          | 3.78                              | 7.61                                     |
| 36                                  | 8.35                      | 0.45                                             | 0.90                                          | 3.77                              | 7.82                                     |
| 37                                  | 8.56                      | 0.46                                             | 0.92                                          | 3.77                              | 8.03                                     |
| 38                                  | 8.78                      | 0.48                                             | 0.94                                          | 3.76                              | 8.25                                     |
| 39                                  | 9.01                      | 0.49                                             | 0.96                                          | 3.76                              | 8.48                                     |
| 40                                  | 9.24                      | 0.50                                             | 0.99                                          | 3.76                              | 8.72                                     |
| 41                                  | 9.48                      | 0.52                                             | 1.00                                          | 3.75                              | 8.96                                     |
| 42                                  | 9.72                      | 0.53                                             | 1.02                                          | 3.75                              | 9.21                                     |
| 43                                  | 9.98                      | 0.55                                             | 1.04                                          | 3.74                              | 9.47                                     |
| 44                                  | 10.23                     | 0.56                                             | 1.07                                          | 3.74                              | 9.73                                     |
| 45                                  | 10.50                     | 0.58                                             | 1.09                                          | 3.74                              | 10.00                                    |
| 46                                  | 10.77                     | 0.60                                             | 1.11                                          | 3.73                              | 10.28                                    |
| 47                                  | 11.05                     | 0.61                                             | 1.14                                          | 3.73                              | 10.57                                    |
| 48                                  | 11.34                     | 0.63                                             | 1.16                                          | 3.72                              | 10.87                                    |
| 49                                  | 11.63                     | 0.65                                             | 1.19                                          | 3.72                              | 11.17                                    |
| 50                                  | 11.94                     | 0.67                                             | 1.21                                          | 3.72                              | 11.49                                    |
| 51                                  | 12.26                     | 0.69                                             | 1.23                                          | 3.71                              | 11.82                                    |
| 52                                  | 12.58                     | 0.71                                             | 1.25                                          | 3.71                              | 12.15                                    |
| 53                                  | 12.92                     | 0.73                                             | 1.27                                          | 3.71                              | 12.50                                    |
| 54                                  | 13.26                     | 0.75                                             | 1.30                                          | 3.71                              | 12.86                                    |
| 55                                  | 13.62                     | 0.76                                             | 1.32                                          | 3.70                              | 13.23                                    |
| 56                                  | 13.99                     | 0.78                                             | 1.34                                          | 3.70                              | 13.62                                    |
| 57                                  | 14.38                     | 0.80                                             | 1.35                                          | 3.70                              | 14.02                                    |
| 58                                  | 14.77                     | 0.83                                             | 1.37                                          | 3.71                              | 14.43                                    |
| 59                                  | 15.18                     | 0.85                                             | 1.38                                          | 3.71                              | 14.86                                    |
| 60                                  | 15.61                     | 0.87                                             | 1.40                                          | 3.71                              | 15.31                                    |



| Age last birthday at guarantee date | Pension Factor<br>(Factor A) | Lump Sum Factor<br>(Choice Optants only)<br>(Factor B) | Surviving Partner's Pension Factor<br>(Factor C) | Male Deduction for GMP<br>(Factor D) | Deduction for NI Modification<br>(Factor E) |
|-------------------------------------|------------------------------|--------------------------------------------------------|--------------------------------------------------|--------------------------------------|---------------------------------------------|
| 61                                  | 16.06                        | 0.90                                                   | 1.40                                             | 3.72                                 | 15.78                                       |
| 62                                  | 16.51                        | 0.92                                                   | 1.42                                             | 3.72                                 | 16.26                                       |
| 63                                  | 16.99                        | 0.94                                                   | 1.43                                             | 3.73                                 | 16.76                                       |
| 64                                  | 17.49                        | 0.97                                                   | 1.44                                             | 3.83                                 | 17.29                                       |

**Notes:**

1. When calculating the deduction for GMP for **males**, the factor given should be applied to the sum of the GMP amount per annum in respect of service up to 5 April 1988 and **15%** of the GMP amount per annum in respect of service after that date



**Table TV4 – 2008 Section: Females Normal Pension Age 65 (up to age 59)**

| Age last birthday at guarantee date | Pension Factor (Factor A) | Lump Sum Factor (Choice Optants only) (Factor B) | Surviving Partner's Pension Factor (Factor C) | Female Deduction for GMP (Factor D) | Deduction for NI Modification (Factor E) |
|-------------------------------------|---------------------------|--------------------------------------------------|-----------------------------------------------|-------------------------------------|------------------------------------------|
| 18                                  | 5.31                      | 0.27                                             | 0.54                                          | -0.51                               | 4.80                                     |
| 19                                  | 5.44                      | 0.28                                             | 0.55                                          | -0.52                               | 4.93                                     |
| 20                                  | 5.59                      | 0.29                                             | 0.57                                          | -0.54                               | 5.07                                     |
| 21                                  | 5.73                      | 0.30                                             | 0.58                                          | -0.55                               | 5.21                                     |
| 22                                  | 5.87                      | 0.31                                             | 0.60                                          | -0.57                               | 5.35                                     |
| 23                                  | 6.03                      | 0.31                                             | 0.62                                          | -0.58                               | 5.50                                     |
| 24                                  | 6.18                      | 0.32                                             | 0.65                                          | -0.60                               | 5.65                                     |
| 25                                  | 6.33                      | 0.33                                             | 0.67                                          | -0.62                               | 5.80                                     |
| 26                                  | 6.49                      | 0.34                                             | 0.69                                          | -0.63                               | 5.96                                     |
| 27                                  | 6.65                      | 0.35                                             | 0.71                                          | -0.65                               | 6.12                                     |
| 28                                  | 6.82                      | 0.36                                             | 0.73                                          | -0.66                               | 6.29                                     |
| 29                                  | 6.99                      | 0.38                                             | 0.75                                          | -0.68                               | 6.46                                     |
| 30                                  | 7.18                      | 0.38                                             | 0.77                                          | -0.70                               | 6.64                                     |
| 31                                  | 7.36                      | 0.39                                             | 0.79                                          | -0.71                               | 6.82                                     |
| 32                                  | 7.55                      | 0.40                                             | 0.81                                          | -0.73                               | 7.01                                     |
| 33                                  | 7.74                      | 0.43                                             | 0.83                                          | -0.74                               | 7.20                                     |
| 34                                  | 7.94                      | 0.44                                             | 0.85                                          | -0.76                               | 7.40                                     |
| 35                                  | 8.14                      | 0.44                                             | 0.88                                          | -0.78                               | 7.61                                     |
| 36                                  | 8.35                      | 0.45                                             | 0.90                                          | -0.79                               | 7.82                                     |
| 37                                  | 8.56                      | 0.46                                             | 0.92                                          | -0.81                               | 8.03                                     |
| 38                                  | 8.78                      | 0.48                                             | 0.94                                          | -0.83                               | 8.25                                     |
| 39                                  | 9.01                      | 0.49                                             | 0.96                                          | -0.84                               | 8.48                                     |
| 40                                  | 9.24                      | 0.50                                             | 0.99                                          | -0.86                               | 8.72                                     |
| 41                                  | 9.48                      | 0.52                                             | 1.00                                          | -0.88                               | 8.96                                     |
| 42                                  | 9.72                      | 0.53                                             | 1.02                                          | -0.90                               | 9.21                                     |
| 43                                  | 9.98                      | 0.55                                             | 1.04                                          | -0.91                               | 9.47                                     |
| 44                                  | 10.23                     | 0.56                                             | 1.07                                          | -0.93                               | 9.73                                     |
| 45                                  | 10.50                     | 0.58                                             | 1.09                                          | -0.95                               | 10.00                                    |
| 46                                  | 10.77                     | 0.60                                             | 1.11                                          | -0.97                               | 10.28                                    |
| 47                                  | 11.05                     | 0.61                                             | 1.14                                          | -0.98                               | 10.57                                    |
| 48                                  | 11.34                     | 0.63                                             | 1.16                                          | -1.00                               | 10.87                                    |
| 49                                  | 11.63                     | 0.65                                             | 1.19                                          | -1.02                               | 11.17                                    |
| 50                                  | 11.94                     | 0.67                                             | 1.21                                          | -1.04                               | 11.49                                    |
| 51                                  | 12.26                     | 0.69                                             | 1.23                                          | -1.06                               | 11.82                                    |
| 52                                  | 12.58                     | 0.71                                             | 1.25                                          | -1.08                               | 12.15                                    |
| 53                                  | 12.92                     | 0.73                                             | 1.27                                          | -1.10                               | 12.50                                    |
| 54                                  | 13.26                     | 0.75                                             | 1.30                                          | -1.12                               | 12.86                                    |
| 55                                  | 13.62                     | 0.76                                             | 1.32                                          | -1.14                               | 13.23                                    |
| 56                                  | 13.99                     | 0.78                                             | 1.34                                          | -1.16                               | 13.62                                    |
| 57                                  | 14.38                     | 0.80                                             | 1.35                                          | -1.18                               | 14.02                                    |
| 58                                  | 14.77                     | 0.83                                             | 1.37                                          | -1.21                               | 14.43                                    |
| 59                                  | 15.18                     | 0.85                                             | 1.38                                          | -1.26                               | 14.86                                    |

**Notes:**

1. When calculating the deduction for GMP for **females**, the factor given should be applied to the sum of the GMP amount per annum in respect of service up to 5 April 1988 and **350%** of the GMP amount per annum in respect of service after that date



**Table TV4 – 2008 Section: Females Normal Pension Age 65 (age 60 and above)**

| Age last birthday at guarantee date | Pension Factor<br><br>(Factor A) | Lump Sum Factor<br>(Choice Optants only)<br><br>(Factor B) | Surviving Partner's Pension Factor<br><br>(Factor C) | Female Deduction for Pre88 GMP<br><br>(Factor †D) | Female Deduction for Post88 GMP<br><br>(Factor †E) | Deduction for NI Modification<br><br>(Factor †F) |
|-------------------------------------|----------------------------------|------------------------------------------------------------|------------------------------------------------------|---------------------------------------------------|----------------------------------------------------|--------------------------------------------------|
|                                     |                                  |                                                            |                                                      |                                                   |                                                    |                                                  |
| 60                                  | 15.61                            | 0.87                                                       | 1.40                                                 | -0.82                                             | -3.68                                              | 15.31                                            |
| 61                                  | 16.06                            | 0.90                                                       | 1.40                                                 | 0.15                                              | -2.79                                              | 15.78                                            |
| 62                                  | 16.51                            | 0.92                                                       | 1.42                                                 | 1.15                                              | -1.87                                              | 16.26                                            |
| 63                                  | 16.99                            | 0.94                                                       | 1.43                                                 | 2.19                                              | -0.92                                              | 16.76                                            |
| 64                                  | 17.49                            | 0.97                                                       | 1.44                                                 | 3.27                                              | 0.06                                               | 17.29                                            |



**Table TV5 – 1995 Section: Males Normal Pension Age 55**

| Age last birthday at guarantee date | Pension Factor<br>(Factor A) | Lump Sum Factor<br>(Factor B) | Surviving Partner's Pension Factor<br>(Factor C) | Male Deduction for GMP<br>(Factor D) | Deduction for NI Modification<br>(Factor E) |
|-------------------------------------|------------------------------|-------------------------------|--------------------------------------------------|--------------------------------------|---------------------------------------------|
| 35                                  | 13.03                        | 0.58                          | 0.87                                             | 3.78                                 | 7.61                                        |
| 36                                  | 13.37                        | 0.59                          | 0.89                                             | 3.77                                 | 7.82                                        |
| 37                                  | 13.73                        | 0.61                          | 0.91                                             | 3.77                                 | 8.03                                        |
| 38                                  | 14.09                        | 0.63                          | 0.93                                             | 3.76                                 | 8.25                                        |
| 39                                  | 14.47                        | 0.65                          | 0.95                                             | 3.76                                 | 8.48                                        |
| 40                                  | 14.86                        | 0.66                          | 0.98                                             | 3.76                                 | 8.72                                        |
| 41                                  | 15.25                        | 0.68                          | 1.00                                             | 3.75                                 | 8.96                                        |
| 42                                  | 15.66                        | 0.70                          | 1.02                                             | 3.75                                 | 9.21                                        |
| 43                                  | 16.08                        | 0.72                          | 1.04                                             | 3.74                                 | 9.47                                        |
| 44                                  | 16.52                        | 0.73                          | 1.07                                             | 3.74                                 | 9.73                                        |
| 45                                  | 16.97                        | 0.76                          | 1.08                                             | 3.74                                 | 10.00                                       |
| 46                                  | 17.42                        | 0.78                          | 1.10                                             | 3.73                                 | 10.28                                       |
| 47                                  | 17.90                        | 0.80                          | 1.13                                             | 3.73                                 | 10.57                                       |
| 48                                  | 18.38                        | 0.82                          | 1.15                                             | 3.72                                 | 10.87                                       |
| 49                                  | 18.88                        | 0.85                          | 1.18                                             | 3.72                                 | 11.17                                       |
| 50                                  | 19.39                        | 0.87                          | 1.20                                             | 3.72                                 | 11.49                                       |
| 51                                  | 19.92                        | 0.90                          | 1.23                                             | 3.71                                 | 11.82                                       |
| 52                                  | 20.48                        | 0.92                          | 1.24                                             | 3.71                                 | 12.15                                       |
| 53                                  | 21.04                        | 0.94                          | 1.26                                             | 3.71                                 | 12.50                                       |
| 54                                  | 21.63                        | 0.97                          | 1.29                                             | 3.71                                 | 12.86                                       |

**Notes:**

1. When calculating the deduction for GMP, the factor given should be applied to the sum of the GMP amount per annum in respect of service up to 5 April 1988 and **15%** of the GMP amount per annum in respect of service after that date



**Table TV6 – 1995 Section: Females Normal Pension Age 55**

| Age last birthday at guarantee date | Pension Factor<br>(Factor A) | Lump Sum Factor<br>(Factor B) | Surviving Partner's Pension Factor<br>(Factor C) | Female Deduction for GMP<br>(Factor D) | Deduction for NI Modification<br>(Factor E) |
|-------------------------------------|------------------------------|-------------------------------|--------------------------------------------------|----------------------------------------|---------------------------------------------|
| 35                                  | 13.03                        | 0.58                          | 0.87                                             | 3.21                                   | 7.61                                        |
| 36                                  | 13.37                        | 0.59                          | 0.89                                             | 3.21                                   | 7.82                                        |
| 37                                  | 13.73                        | 0.61                          | 0.91                                             | 3.20                                   | 8.03                                        |
| 38                                  | 14.09                        | 0.63                          | 0.93                                             | 3.20                                   | 8.25                                        |
| 39                                  | 14.47                        | 0.65                          | 0.95                                             | 3.19                                   | 8.48                                        |
| 40                                  | 14.86                        | 0.66                          | 0.98                                             | 3.19                                   | 8.72                                        |
| 41                                  | 15.25                        | 0.68                          | 1.00                                             | 3.19                                   | 8.96                                        |
| 42                                  | 15.66                        | 0.70                          | 1.02                                             | 3.18                                   | 9.21                                        |
| 43                                  | 16.08                        | 0.72                          | 1.04                                             | 3.18                                   | 9.47                                        |
| 44                                  | 16.52                        | 0.73                          | 1.07                                             | 3.18                                   | 9.73                                        |
| 45                                  | 16.97                        | 0.76                          | 1.08                                             | 3.17                                   | 10.00                                       |
| 46                                  | 17.42                        | 0.78                          | 1.10                                             | 3.17                                   | 10.28                                       |
| 47                                  | 17.90                        | 0.80                          | 1.13                                             | 3.17                                   | 10.57                                       |
| 48                                  | 18.38                        | 0.82                          | 1.15                                             | 3.16                                   | 10.87                                       |
| 49                                  | 18.88                        | 0.85                          | 1.18                                             | 3.16                                   | 11.17                                       |
| 50                                  | 19.39                        | 0.87                          | 1.20                                             | 3.16                                   | 11.49                                       |
| 51                                  | 19.92                        | 0.90                          | 1.23                                             | 3.16                                   | 11.82                                       |
| 52                                  | 20.48                        | 0.92                          | 1.24                                             | 3.15                                   | 12.15                                       |
| 53                                  | 21.04                        | 0.94                          | 1.26                                             | 3.15                                   | 12.50                                       |
| 54                                  | 21.63                        | 0.97                          | 1.29                                             | 3.15                                   | 12.86                                       |

**Notes:**

1. When calculating the deduction for GMP, the factor given should be applied to the sum of the GMP amount per annum in respect of service up to 5 April 1988 and **15%** of the GMP amount per annum in respect of service after that date



**Table TV7 – 1995 Section: Males Normal Pension Age 60 (Reserved Rights factors)**

| Age last birthday at date of leaving | Pension Factor<br>(Factor A) | Deduction for NI modification<br>(Factor B) | Lump sum Factor<br>(Factor C) | Widow's pension<br>(Factor D) | Pre-88 Deduction for GMP<br>(Factor E) |
|--------------------------------------|------------------------------|---------------------------------------------|-------------------------------|-------------------------------|----------------------------------------|
| under 20                             | 5.00                         | 0.25                                        | 0.60                          | 4.00                          | 1.47                                   |
| 20                                   | 5.05                         | 0.25                                        | 0.60                          | 4.00                          | 1.50                                   |
| 21                                   | 5.10                         | 0.25                                        | 0.61                          | 4.00                          | 1.53                                   |
| 22                                   | 5.15                         | 0.30                                        | 0.61                          | 4.00                          | 1.56                                   |
| 23                                   | 5.20                         | 0.30                                        | 0.61                          | 4.00                          | 1.59                                   |
| 24                                   | 5.25                         | 0.30                                        | 0.62                          | 4.00                          | 1.62                                   |
| 25                                   | 5.30                         | 0.35                                        | 0.62                          | 4.00                          | 1.65                                   |
| 26                                   | 5.35                         | 0.40                                        | 0.63                          | 4.00                          | 1.68                                   |
| 27                                   | 5.40                         | 0.40                                        | 0.63                          | 4.00                          | 1.71                                   |
| 28                                   | 5.45                         | 0.45                                        | 0.63                          | 4.00                          | 1.74                                   |
| 29                                   | 5.50                         | 0.50                                        | 0.64                          | 4.00                          | 1.78                                   |
| 30                                   | 5.55                         | 0.50                                        | 0.64                          | 4.00                          | 1.81                                   |
| 31                                   | 5.60                         | 0.55                                        | 0.65                          | 4.00                          | 1.85                                   |
| 32                                   | 5.65                         | 0.60                                        | 0.66                          | 4.00                          | 1.88                                   |
| 33                                   | 5.70                         | 0.65                                        | 0.66                          | 4.00                          | 1.92                                   |
| 34                                   | 5.75                         | 0.70                                        | 0.67                          | 4.00                          | 1.95                                   |
| 35                                   | 5.80                         | 0.80                                        | 0.67                          | 4.00                          | 1.99                                   |
| 36                                   | 5.85                         | 0.90                                        | 0.68                          | 4.00                          | 2.02                                   |
| 37                                   | 5.90                         | 1.00                                        | 0.68                          | 4.00                          | 2.06                                   |
| 38                                   | 5.95                         | 1.10                                        | 0.68                          | 4.00                          | 2.10                                   |
| 39                                   | 6.00                         | 1.20                                        | 0.69                          | 4.00                          | 2.14                                   |
| 40                                   | 6.05                         | 1.30                                        | 0.69                          | 4.00                          | 2.18                                   |
| 41                                   | 6.10                         | 1.40                                        | 0.70                          | 4.00                          | 2.22                                   |
| 42                                   | 6.15                         | 1.50                                        | 0.70                          | 4.00                          | 2.26                                   |
| 43                                   | 6.20                         | 1.60                                        | 0.71                          | 4.00                          | 2.30                                   |
| 44                                   | 6.25                         | 1.70                                        | 0.72                          | 4.00                          | 2.34                                   |
| 45                                   | 6.30                         | 1.80                                        | 0.72                          | 4.00                          | 2.39                                   |
| 46                                   | 6.40                         | 1.90                                        | 0.73                          | 4.00                          | 2.44                                   |
| 47                                   | 6.50                         | 2.00                                        | 0.74                          | 4.00                          | 2.48                                   |
| 48                                   | 6.60                         | 2.20                                        | 0.74                          | 4.00                          | 2.53                                   |
| 49                                   | 6.70                         | 2.40                                        | 0.75                          | 4.00                          | 2.58                                   |
| 50                                   | 6.80                         | 2.60                                        | 0.75                          | 4.00                          | 2.62                                   |
| 51                                   | 6.90                         | 2.90                                        | 0.76                          | 4.00                          | 2.67                                   |
| 52                                   | 7.10                         | 3.20                                        | 0.76                          | 4.00                          | 2.72                                   |
| 53                                   | 7.30                         | 3.50                                        | 0.77                          | 4.00                          | 2.78                                   |
| 54                                   | 7.50                         | 3.80                                        | 0.78                          | 4.00                          | 2.84                                   |
| 55                                   | 7.70                         | 4.20                                        | 0.79                          | 4.00                          | 2.90                                   |
| 56                                   | 8.00                         | 4.60                                        | 0.80                          | 4.00                          | 2.97                                   |
| 57                                   | 8.30                         | 5.00                                        | 0.81                          | 4.00                          | 3.04                                   |
| 58                                   | 8.60                         | 5.40                                        | 0.82                          | 4.00                          | 3.12                                   |
| 59                                   | 9.00                         | 5.80                                        | 0.84                          | 4.00                          | 3.20                                   |



**Table TV8 – 1995 Section: Females Normal Pension Age 60 (Reserved Rights factors)**

| Age last birthday at date of leaving | Pension Factor<br>(Factor A) | Deduction for NI modification<br>(Factor B) | Lump sum Factor<br>(Factor C) | Deduction for Pre-88 GMP<br>(Factor D) |
|--------------------------------------|------------------------------|---------------------------------------------|-------------------------------|----------------------------------------|
| under 20                             | 7.00                         | 0.50                                        | 0.60                          | 2.20                                   |
| 20                                   | 7.05                         | 0.50                                        | 0.60                          | 2.24                                   |
| 21                                   | 7.10                         | 0.55                                        | 0.61                          | 2.28                                   |
| 22                                   | 7.15                         | 0.60                                        | 0.61                          | 2.32                                   |
| 23                                   | 7.20                         | 0.65                                        | 0.61                          | 2.36                                   |
| 24                                   | 7.25                         | 0.70                                        | 0.62                          | 2.40                                   |
| 25                                   | 7.35                         | 0.75                                        | 0.62                          | 2.45                                   |
| 26                                   | 7.40                         | 0.80                                        | 0.63                          | 2.50                                   |
| 27                                   | 7.45                         | 0.85                                        | 0.63                          | 2.55                                   |
| 28                                   | 7.50                         | 0.90                                        | 0.63                          | 2.60                                   |
| 29                                   | 7.55                         | 0.95                                        | 0.64                          | 2.66                                   |
| 30                                   | 7.65                         | 1.05                                        | 0.64                          | 2.71                                   |
| 31                                   | 7.70                         | 1.15                                        | 0.65                          | 2.77                                   |
| 32                                   | 7.80                         | 1.25                                        | 0.66                          | 2.82                                   |
| 33                                   | 7.90                         | 1.35                                        | 0.66                          | 2.88                                   |
| 34                                   | 7.95                         | 1.45                                        | 0.67                          | 2.93                                   |
| 35                                   | 8.05                         | 1.55                                        | 0.67                          | 2.99                                   |
| 36                                   | 8.15                         | 1.65                                        | 0.68                          | 3.05                                   |
| 37                                   | 8.25                         | 1.75                                        | 0.68                          | 3.11                                   |
| 38                                   | 8.35                         | 1.85                                        | 0.68                          | 3.17                                   |
| 39                                   | 8.45                         | 1.95                                        | 0.69                          | 3.24                                   |
| 40                                   | 8.55                         | 2.10                                        | 0.69                          | 3.31                                   |
| 41                                   | 8.65                         | 2.26                                        | 0.70                          | 3.38                                   |
| 42                                   | 8.75                         | 2.45                                        | 0.70                          | 3.45                                   |
| 43                                   | 8.85                         | 2.65                                        | 0.71                          | 3.52                                   |
| 44                                   | 8.95                         | 2.90                                        | 0.72                          | 3.59                                   |
| 45                                   | 9.05                         | 3.15                                        | 0.73                          | 3.66                                   |
| 46                                   | 9.15                         | 3.40                                        | 0.74                          | 3.74                                   |
| 47                                   | 9.25                         | 3.70                                        | 0.75                          | 3.82                                   |
| 48                                   | 9.35                         | 4.00                                        | 0.76                          | 3.90                                   |
| 49                                   | 9.45                         | 4.35                                        | 0.77                          | 3.98                                   |
| 50                                   | 9.55                         | 4.75                                        | 0.78                          | 4.06                                   |
| 51                                   | 9.65                         | 5.15                                        | 0.79                          | 4.15                                   |
| 52                                   | 9.80                         | 5.60                                        | 0.80                          | 4.24                                   |
| 53                                   | 9.95                         | 6.10                                        | 0.81                          | 4.33                                   |
| 54                                   | 10.10                        | 6.65                                        | 0.82                          | 4.43                                   |
| 55                                   | 10.30                        | 7.25                                        | 0.83                          | 4.53                                   |
| 56                                   | 10.50                        | 7.95                                        | 0.84                          | 4.63                                   |
| 57                                   | 10.75                        | 8.75                                        | 0.85                          | 4.74                                   |
| 58                                   | 11.05                        | 9.65                                        | 0.87                          | 4.85                                   |
| 59                                   | 11.40                        | 10.65                                       | 0.89                          | 4.97                                   |